

## Local Authorities' Property Fund

The lack of detailed carbon data coverage in alternative assets, property and cash makes it difficult to provide the same level of disclosure as for listed equities.

For this reason we do not have targets for the asset classes making up these funds.

For our property funds, we have engaged an external consultant to resolve data collection issues from properties where we rely on tenant voluntary energy consumption disclosure, which will enable us to get a complete and more accurate carbon emissions profile for our properties going forwards. This project is currently ongoing.

## Important information

This document is not a financial promotion and is issued for information purposes only. It does not constitute the provision of financial, investment or other professional advice. We strongly recommend you seek independent professional advice prior to investing.

The value of investments and the income derived from them may fall as well as rise. Investors may not get back the amount originally invested and may lose money.

Any forward-looking statements are based on CCLA's current opinions, expectations and projections. CCLA undertakes no obligations to update or revise these. Actual results could differ materially from those anticipated.

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937.1906/LA-PF-TCFD-2403v4

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